

Codington-Clark Electric 2018 Marketing Program

Electric Heat Rate

Residential / General Service - Electric Heat Rate \$ 0.057 per kWh

A cooperative supplied meter records energy used for the electric heat rate.

Cash Rebate Program

Air Source Heat Pump

Heat Pump only	\$ 600.00
With Electric Resistance	\$ 700.00
minimum HSPF 8.5 or greater	

or

Ground Source Heat Pump

Heat Pump only	\$ 600.00
With Electric Resistance	\$ 700.00
minimum HSPF 8.5 or greater	

The heating system rebate applies to heat pump systems that have earned the US EPA/DOE Energy Star label and are published in the AHRI online database.

Loan Program

A 5 %, 7 year loan up to \$ 10,000.00 for the installation of the electric heating system is available. An estimate from the installing contractor , a completed cooperative credit application and a review of the billing history is presented to our Board of Directors when applying for this loan. A copy of the billing invoice and on-site inspection of the heating system is required before rebates and/or loan funds are advanced to the member. A Mortgage-One Hundred Eighty Day Redemption will be recorded at the member county Register of Deeds office. If a member has past due loan payments for an electric heating system they will not be eligible for the electric heat rate.

Electric Water Heater Rebates

\$ 6.00 per gallon * rebate for Lifetime Warranty electric water heaters

Up to \$ 5.00 monthly credit is applied to the monthly energy bill for each electric water heater controlled by our load management system. The credit may vary each month with usage or number of electric water heaters controlled .

* Connection of the electric water heater to our load control system is required for these rebates.